

OMV Aktiengesellschaft

Trabrennstrasse 6-8, Vienna, Vienna, 1020, Austria | 43 1 40440 0 | www.omv.com

OMV Aktiengesellschaft operates as an oil, gas, and chemicals company in Austria, Belgium, Germany, New Zealand, Norway, Romania, the United Arab Emirates, the rest of Central and Eastern Europe, the rest of Europe, and internationally. It operates through Chemicals, Fuels & Feedstock, and Energy segments. The company provides advanced and circular polyolefin solutions, and base chemicals, as well as engages in the recycling of ... (as of date: 30.06.2026)

Primary Industry:	Integrated Oil and Gas
Industry Sector:	Energy
Rating:	-

Input

General Assumptions

Date	30.06.2026										
Maturity	20 Year										
Country	Austria	Bulgaria	Czech Republic	Hungary	Moldova	Romania	Serbia	Slovakia	-	-	

Reference Rate Assumptions

Country	Austria	Bulgaria	Czech Republic	Hungary	Moldova	Romania	Serbia	Slovakia		
Reference Rate Method	Swap Rates	Swap Rates	Swap Rates	Swap Rates	Bottom-Up	Bottom-Up	Bottom-Up	Swap Rates		
Country Risk Premium					Half-Yearly	Daily	Daily			
Inflation differential					Yes	Yes	Yes			

Credit Spread Assumptions

Industry Sector	Energy
Currency	EUR
(Estimated) Group Credit Rating	BBB

Subsidiary Assumptions

Country	Austria	Bulgaria	Czech Republic	Hungary	Moldova	Romania	Serbia	Slovakia		
Subsidiary Rating Adjustment	No	No	No	No	No	No	No	No		
Real Estate Adjustment	No	No	No	No	No	No	No	No		

Output

Relevant discount rate

Austria 20 Year Incremental Borrowing Rate 4,30%

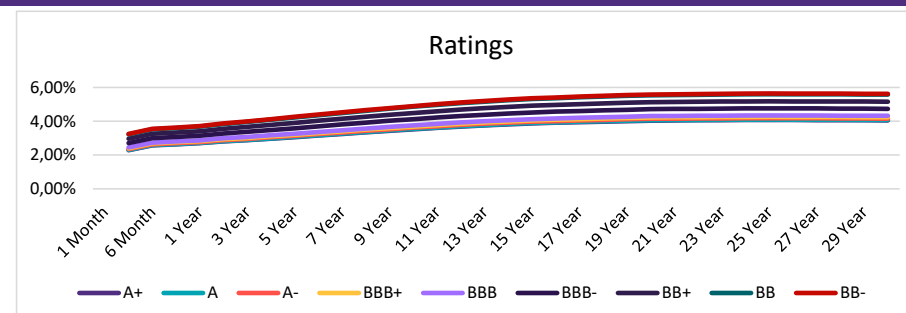
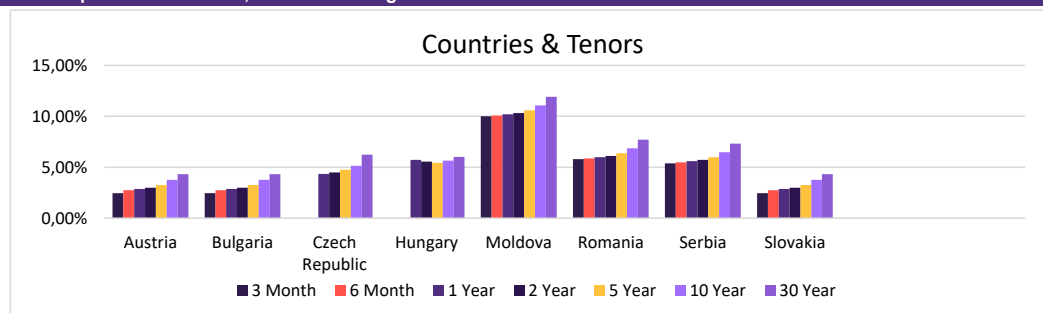
Cost of debt by country	Austria	Bulgaria	Czech Republic	Hungary	Moldova	Romania	Serbia	Slovakia
Reference Rate (Swap Rates)	3,11%	3,11%	4,54%	4,77%				3,11%
Reference Rate (Government Debt)								
Risk-free rate					3,05%	3,05%	3,05%	
Country risk premium					4,38%	1,43%	1,41%	
Inflation differential					3,07%	1,80%	1,43%	
Reference Rate (Bottom-Up)					10,50%	6,29%	5,89%	
Reference Rate	3,11%	3,11%	4,54%	4,77%	10,50%	6,29%	5,89%	3,11%
Group Credit Spread	1,20%	1,20%	1,20%	1,20%	1,20%	1,20%	1,20%	1,20%
Subsidiary Rating Adjustment	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
Real Estate Adjustment	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
Cost of debt	4,30%	4,30%	5,73%	5,96%	11,69%	7,48%	7,09%	4,30%

IFRS 16 - Incremental Borrowing Rate

Detail Result Matrix

Tenors	Austria	Bulgaria	Czech Republic	Hungary	Moldova	Romania	Serbia	Slovakia
1 Month	#NV	#NV	#NV	#NV	9,93%	5,72%	5,33%	#NV
3 Month	2,45%	2,45%	#NV	#NV	10,00%	5,79%	5,40%	2,45%
6 Month	2,74%	2,74%	#NV	#NV	10,09%	5,88%	5,48%	2,74%
9 Month	2,81%	2,81%	#NV	#NV	10,16%	5,94%	5,55%	2,81%
1 Year	2,87%	2,87%	4,35%	5,73%	10,21%	6,00%	5,60%	2,87%
2 Year	2,99%	2,99%	4,49%	5,55%	10,32%	6,11%	5,72%	2,99%
3 Year	3,08%	3,08%	4,58%	5,46%	10,42%	6,20%	5,81%	3,08%
4 Year	3,17%	3,17%	4,67%	5,43%	10,51%	6,29%	5,90%	3,17%
5 Year	3,27%	3,27%	4,75%	5,43%	10,60%	6,39%	5,99%	3,27%
6 Year	3,37%	3,37%	4,83%	5,46%	10,69%	6,48%	6,09%	3,37%
7 Year	3,47%	3,47%	4,91%	5,50%	10,79%	6,58%	6,19%	3,47%
8 Year	3,57%	3,57%	4,99%	5,55%	10,88%	6,68%	6,28%	3,57%
9 Year	3,67%	3,67%	5,06%	5,60%	10,98%	6,77%	6,38%	3,67%
10 Year	3,76%	3,76%	5,14%	5,65%	11,07%	6,86%	6,47%	3,76%
11 Year	3,85%	3,85%	5,20%	5,71%	11,16%	6,95%	6,56%	3,85%
12 Year	3,93%	3,93%	5,26%	5,75%	11,24%	7,03%	6,64%	3,93%
13 Year	4,00%	4,00%	5,33%	5,79%	11,32%	7,10%	6,71%	4,00%
14 Year	4,07%	4,07%	5,39%	5,83%	11,39%	7,17%	6,78%	4,07%
15 Year	4,13%	4,13%	5,45%	5,86%	11,45%	7,24%	6,85%	4,13%
16 Year	4,17%	4,17%	5,52%	5,89%	11,51%	7,30%	6,90%	4,17%
17 Year	4,21%	4,21%	5,57%	5,91%	11,56%	7,35%	6,96%	4,21%
18 Year	4,24%	4,24%	5,63%	5,93%	11,61%	7,40%	7,01%	4,24%
19 Year	4,27%	4,27%	5,68%	5,95%	11,65%	7,44%	7,05%	4,27%
20 Year	4,30%	4,30%	5,73%	5,96%	11,69%	7,48%	7,09%	4,30%
21 Year	4,32%	4,32%	5,79%	5,97%	11,73%	7,52%	7,13%	4,32%
22 Year	4,33%	4,33%	5,84%	5,98%	11,76%	7,55%	7,16%	4,33%
23 Year	4,33%	4,33%	5,88%	5,99%	11,79%	7,58%	7,19%	4,33%
24 Year	4,34%	4,34%	5,93%	6,00%	11,82%	7,60%	7,21%	4,34%
25 Year	4,34%	4,34%	5,97%	6,00%	11,84%	7,63%	7,23%	4,34%
26 Year	4,34%	4,34%	6,03%	6,01%	11,86%	7,65%	7,26%	4,34%
27 Year	4,34%	4,34%	6,09%	6,01%	11,88%	7,67%	7,27%	4,34%
28 Year	4,33%	4,33%	6,14%	6,01%	11,90%	7,68%	7,29%	4,33%
29 Year	4,33%	4,33%	6,19%	6,01%	11,91%	7,70%	7,31%	4,33%
30 Year	4,32%	4,32%	6,24%	6,01%	11,92%	7,71%	7,32%	4,32%

IBR Comparison: Countries & Ratings



IFRS 16 - Incremental Borrowing Rate

Credit Rating Comparison

Austria	A+	A	A-	BBB+	BBB	BBB-	BB+	BB	BB-
#NV	#NV	#NV	#NV	#NV	#NV	#NV	#NV	#NV	#NV
1 Month	2,29%	2,30%	2,35%	2,40%	2,45%	2,71%	2,97%	3,22%	3,25%
3 Month	2,57%	2,59%	2,64%	2,69%	2,74%	3,00%	3,26%	3,52%	3,55%
6 Month	2,64%	2,66%	2,71%	2,76%	2,81%	3,07%	3,34%	3,60%	3,63%
9 Month	2,70%	2,72%	2,77%	2,82%	2,87%	3,14%	3,41%	3,68%	3,71%
1 Year	2,81%	2,83%	2,88%	2,94%	2,99%	3,27%	3,56%	3,84%	3,87%
2 Year	2,89%	2,90%	2,96%	3,02%	3,08%	3,37%	3,67%	3,96%	3,99%
3 Year	2,97%	2,99%	3,05%	3,11%	3,17%	3,48%	3,79%	4,09%	4,13%
4 Year	3,06%	3,08%	3,14%	3,20%	3,27%	3,59%	3,91%	4,23%	4,26%
5 Year	3,16%	3,18%	3,24%	3,30%	3,37%	3,70%	4,03%	4,36%	4,40%
6 Year	3,25%	3,27%	3,34%	3,40%	3,47%	3,81%	4,15%	4,49%	4,53%
7 Year	3,35%	3,37%	3,44%	3,50%	3,57%	3,92%	4,27%	4,62%	4,66%
8 Year	3,44%	3,46%	3,53%	3,60%	3,67%	4,03%	4,39%	4,74%	4,78%
9 Year	3,53%	3,55%	3,62%	3,69%	3,76%	4,13%	4,49%	4,86%	4,90%
10 Year	3,61%	3,63%	3,70%	3,78%	3,85%	4,22%	4,60%	4,97%	5,01%
11 Year	3,69%	3,71%	3,78%	3,85%	3,93%	4,31%	4,69%	5,07%	5,11%
12 Year	3,76%	3,78%	3,85%	3,93%	4,00%	4,39%	4,77%	5,16%	5,20%
13 Year	3,82%	3,84%	3,92%	3,99%	4,07%	4,46%	4,85%	5,24%	5,29%
14 Year	3,87%	3,90%	3,97%	4,05%	4,13%	4,52%	4,92%	5,31%	5,36%
15 Year	3,91%	3,93%	4,01%	4,09%	4,17%	4,57%	4,97%	5,37%	5,41%
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24 Year	4,08%	4,10%	4,18%	4,26%	4,34%	4,76%	5,18%	5,60%	5,64%
25 Year	4,07%	4,10%	4,18%	4,26%	4,34%	4,76%	5,18%	5,60%	5,64%
26 Year	4,07%	4,09%	4,17%	4,26%	4,34%	4,76%	5,18%	5,60%	5,64%
27 Year	4,06%	4,09%	4,17%	4,25%	4,33%	4,75%	5,17%	5,59%	5,64%
28 Year	4,06%	4,08%	4,16%	4,24%	4,33%	4,75%	5,17%	5,59%	5,63%
29 Year	4,05%	4,07%	4,16%	4,24%	4,32%	4,74%	5,16%	5,58%	5,62%
30 Year									

Rating Calculator (if no public rating available)

Financial Statement Inputs

S&P Capital IQ

Financial Statements	
Revenue	25.610,00
EBIT	4.012,00
Interest Expense	457,00
Total Assets	42.963,00
Accounts Receivable	2.255,00
Intangible Assets	1.073,00
Cash and Equivalents	3.005,00
Total Equity	21.248,00
Total Debt (incl. Shareholder Loans)	7.997,00
Accounts Payable	2.837,00
Unearned Revenue	0,00

Ratios

Capital Employed	36.048,00
Equity (adjusted)	20.175,00

Equity Ratio (adjusted)

Equity Ratio (adjusted)	55,97%
ROCE	11,13%
EBIT Margin	15,67%
Interest Coverage Ratio	8,78

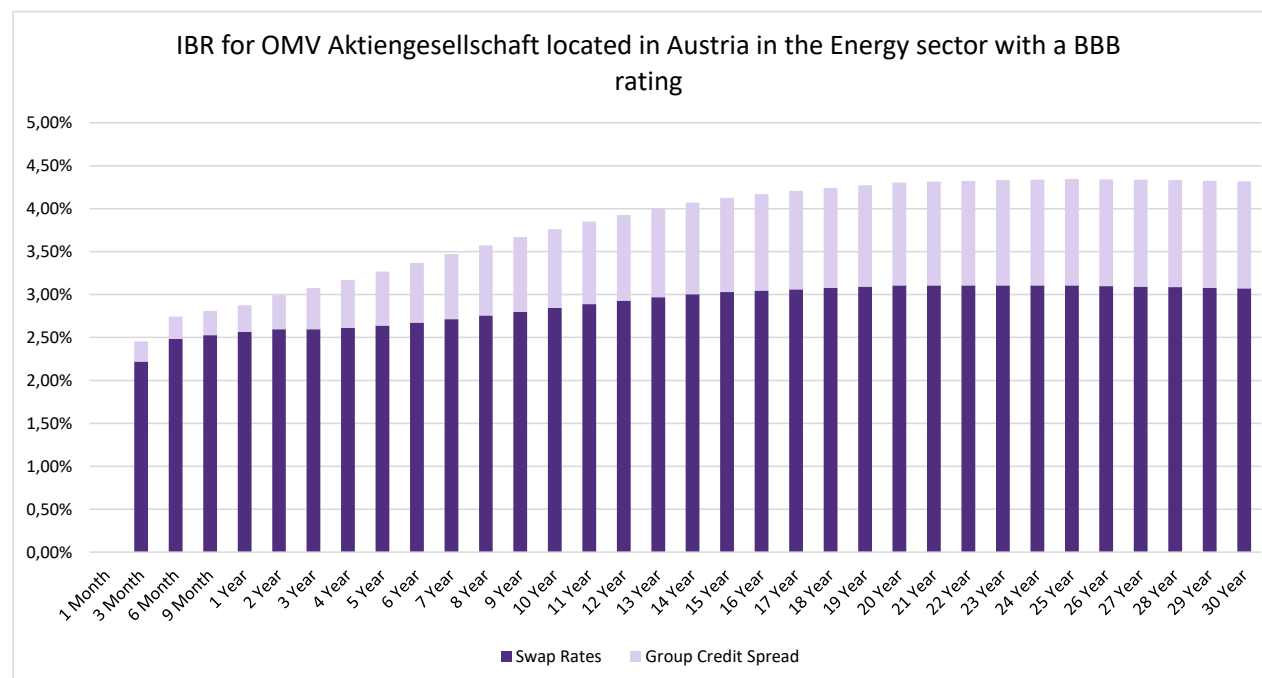
Result

Rating

Rating based Probability of Default (PD)	0,31%
S&P Rating	BBB

Reference Rate to Group credit spread ratio

Tenors	Swap Rates	Group Credit Spread
1 Month	#NV	#NV
3 Month	2,22%	0,24%
6 Month	2,48%	0,26%
9 Month	2,53%	0,28%
1 Year	2,57%	0,31%
2 Year	2,60%	0,40%
3 Year	2,60%	0,48%
4 Year	2,61%	0,56%
5 Year	2,64%	0,63%
6 Year	2,67%	0,70%
7 Year	2,71%	0,76%
8 Year	2,76%	0,82%
9 Year	2,80%	0,87%
10 Year	2,85%	0,92%
11 Year	2,89%	0,96%
12 Year	2,93%	1,00%
13 Year	2,97%	1,04%
14 Year	3,00%	1,07%
15 Year	3,03%	1,10%
16 Year	3,05%	1,12%
17 Year	3,06%	1,15%
18 Year	3,08%	1,16%
19 Year	3,09%	1,18%
20 Year	3,11%	1,20%
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22 Year	3,11%	1,22%
23 Year	3,11%	1,23%
24 Year	3,11%	1,23%
25 Year	3,11%	1,24%
26 Year	3,10%	1,24%
27 Year	3,09%	1,24%
28 Year	3,09%	1,25%
29 Year	3,08%	1,25%
30 Year	3,07%	1,25%



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