



**Grant Thornton**  
Unitreu

**The new dimension.**

Grant Thornton Unitreu  
is a new dimension in the market.

A dimension not measured by  
the number of employees  
nor by the amount of revenues.

It is measured by the values  
on which we built our firm.

**The new dimension.**

# Grant Thornton Unitreu

## Audit and advisory services

Grant Thornton Unitreu was founded in November 2010. It originated from the merger of the audit and tax advisory firms Grant Thornton and Unitreu. The company ranks among the top 10 in the industry in Austria.

**For many years the focus** has been on privately owned businesses and therefore on a personalized and tailored service approach. This strategic orientation is the key to consultancy services that fully meet our clients' business needs.

**Client relationships are partnerships.** They are based on personal commitment, expertise, diligence and service quality as well as on trust and confidentiality. The over 150 employees of Grant Thornton Unitreu are not only highly skilled auditors and advisors; they go all the way to help build our clients' success. Our tried and tested partner-led teams stand for **a risk-oriented audit approach and a solution-oriented consulting approach.**

**Grant Thornton Unitreu itself is a medium-sized enterprise.**

This means we know all about entrepreneurial thinking much to the benefit of our clients. A personal engagement partner is assigned to each client. He can draw on the expertise and resources of Grant Thornton Unitreu both on a national and international level.

**Grant Thornton Unitreu offers** an extensive portfolio of tailored services in the following areas:

- Assurance
- Tax advisory services
- Outsourcing
- Specialist advisory services

Grant Thornton Unitreu is a member firm of Grant Thornton International, one of the world's leading organizations of independently owned and managed accounting and consulting firms. This gives us access to all the resources required: whenever our Austrian clients need a competent partner for their global business activities way beyond the neighboring countries.

Grant Thornton Unitreu has been servicing many of its clients for decades. This includes listed companies, Austrian and international groups as well as small and medium-sized enterprises, freelancers, associations, trusts, not-for-profit organizations and start-ups.

# Grant Thornton International Global Organization

Globally Grant Thornton International is the seventh largest organization of accounting and consulting firms. Its independently owned and managed member and correspondent firms employ more than 30.000 employees and 2.500 partners. They operate in over 100 countries and 500 offices worldwide. Together they are committed to servicing medium-sized and large multinational clients.

Strong local presence is a prerequisite to successful international work. Being part of the global organization Grant Thornton International enables Grant Thornton Unitreu to provide comprehensive advice to Austrian clients with regard to cross-border transactions and international activities all around the globe.

## **Mandatory international quality standards**

All members of Grant Thornton International are required to comply with the IESBA (International Ethics Standards Board of Accountants) Code of Ethics and International Standards on Auditing (ISA) unless in conflict with national regulations. In addition Grant Thornton International establishes binding quality and ethical standards for its members. Trainings and knowledge exchange within the organization ensure reliable service quality. Grant Thornton International periodically reviews the compliance with quality and ethical standards.

## **At the forefront of professional development**

It goes without saying that Grant Thornton International shapes the professional development and takes an active role in key professional organizations. Partners of Grant Thornton International member firms lead the debate in national and international standard setting boards and advisory groups such as

- International Auditing and Assurance Standards Board (IAASB)
- IASB/FASB International Working Group
- SEC Regulations Committee
- FASB Emerging Issues Taskforce
- Forum of Firms
- World Economic Forum
- Special Committee on Enhanced Business Reporting
- Global Public Policy Committee

# Services

## From tax consulting to strategic advice

The complex environment in which firms are operating today requires consulting services that are hands-on and visionary at the same time. Experience and comprehensive

know-how in each service line, an understanding of the various industries and access to international expertise are the key ingredients for intelligent and creative solutions.

### Assurance

- Audit of individual and group financial statements
- Financial statements according to IFRS and US-GAAP
- Special purpose audits
- Assurance related services

### Tax advisory services

- Tax consulting
- Strategic tax planning
- International tax compliance
- Trusts

### Outsourcing

- Compilation of financial statements
- Reporting according to international regulations
- Bookkeeping
- Payroll services

### Specialist Advisory Services

- Transaction advisory services
- Due diligence
- Company valuations
- Forensic & investigation services

Big decisions  
follow you  
around.



# Industries

## From sole entrepreneurs to multinationals

Staffing teams with sector experts allows us to focus on the specific requirements of the client's industry. This allows the team to analyze tasks from various perspectives.

### Consumer and Industrial

- Wholesale and retail
- Industrial (construction, engineering, manufacturing)
- High Tech

### Services

- Transportation, freight, logistics
- Travel, hotels, restaurants
- Professional practices, research and development
- Not-for-profit organizations

### Real estate

Different ways of framing and interpreting a problem are key to understanding complex connections and identifying the best possible solution.


### Financial services

- Banking
- Leasing
- Investment services providers
- Investment firms
- Subsidy processing

### Communications, news and media

- Printing and publishing
- Broadcasting and telecommunications
- Advertising

### Agriculture and forestry



Where will I be in five years time?

# Assurance

## Objectivity, expertise and decades of experience

Grant Thornton Unitreu commits to rigorous quality standards in order to meet the shareholders' demand for a robust and independent audit. As a member firm of Grant Thornton International we are required to comply with the IESBA Code of Ethics and ISA.

### **Grant Thornton Horizon™ – uniform global audit approach**

Grant Thornton Horizon™ is the uniform global audit approach of Grant Thornton International. It is process-oriented and risk-based. International group audits require that the group auditor and the auditors of subsidiaries around the world cooperate effectively across language barriers and cultural differences. Grant Thornton Voyager™ the audit software used throughout the international organization ensures that the auditors in the various countries are guided by the same approach to methodology, processes and quality control.

Objectivity, expertise and experience are crucial when it comes to assurance services.

### **Assurance services provided by Grant Thornton Unitreu encompass the following:**

- Statutory and voluntary audits of individual and group financial statements according to Austrian and international accounting principles
- Audits of trusts

### **Grant Thornton Unitreu has a wide range of specialist expertise**

in statutory and voluntary special purpose audits which includes the following services:

- Audit or review of interim financial statements of public interest entities
- Letters to underwriters in connection with a public offering, transaction related audits
- Audit according to the Austrian Banking Act and Securities Supervision Act
- Audit in connection with company formation, spin-offs, residual assets
- Audit of internal control, SOX compliance audit
- IT systems and process assurance
- External quality control reviews according to the Austrian Audit Quality Assurance Act (A-QSG)

### **Assurance related advisory services**

Assurance related advisory services are based on the knowledge and expertise that are the staff of life of our auditors.

- Support with IFRS or US-GAAP transition
- Consolidation support and compilation of group accounts
- Assistance in the compilation of accounting manuals
- Audit readiness training for accounting staff
- Development of risk management methodologies and reporting
- Support in the compilation of corporate governance reports

For reasons of independence these services must not be provided to audit clients.

*Is the risk in our figures? Or is it in those presenting them?*



The new dimension:  
**Reliability**

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The new dimension:  
Individual  
Solutions

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We want to save taxes. Do we really have to relocate abroad?



# Tax advisory services

## From start-ups to global companies

Experts at Grant Thornton Unitreu have many years of experience and provide the full spectrum of tax services. They are familiar with the specifics of the Austrian market in all aspects of tax and economic law. Tax consultants at Grant Thornton Unitreu take pride in developing and concluding effective and individual solutions.

### **Tax compliance and consulting:**

- Compilation of tax returns (tax compliance)
- Identification and analysis of tax risks and matters of doubt
- Support with regard to tax audits, appeal proceedings and criminal proceedings for tax offenses
- Representation with the tax authorities

When companies or individuals face big decisions such as optimizing the business structure or transferring property Grant Thornton Unitreu provides an analysis of the situation, works with the client on determining the goals and assists a successful closing.

### **Strategic tax planning:**

- Organizational structure and process optimization
- Choice of legal form and structure
- Restructuring (change in legal form, spin-off, merger)
- Acquisition and disposal of companies and investments
- Succession planning

### **International tax planning**

Austrian enterprises expanding abroad or international clients intending to do business in Austria: The local experts of Grant Thornton Unitreu not only have many years of experience in international tax, they also have access to global expertise through the membership with Grant Thornton International.

### **Portfolio of global services:**

- International tax planning
- International tax optimization
- Consulting in connection with cross-border business acquisitions and disposals
- Assistance in structuring and documenting transfer prices

- Support in structuring and administrating investment funds
- Minimization of sales taxes and value added taxes (filing of VAT claims throughout the European Union) and advice on matters of customs duties

Grant Thornton Unitreu has many years experience in consulting trusts: formation, structuring, ongoing administration, optimizing the asset structure or dissolution. Many trusts in Austria rely on the know-how and experience of Grant Thornton Unitreu.

# Outsourcing

## Financial statements compilation, bookkeeping, payroll services

Grant Thornton Unitreu takes care of financial statements, bookkeeping and payroll. Thus the annual financial statements are compiled in time and without straining personnel resources. A team of experienced Grant Thornton Unitreu employees reinforces the internal organization and clients can concentrate on their core business. In the case of international matters member firms of Grant Thornton International are consulted as appropriate.

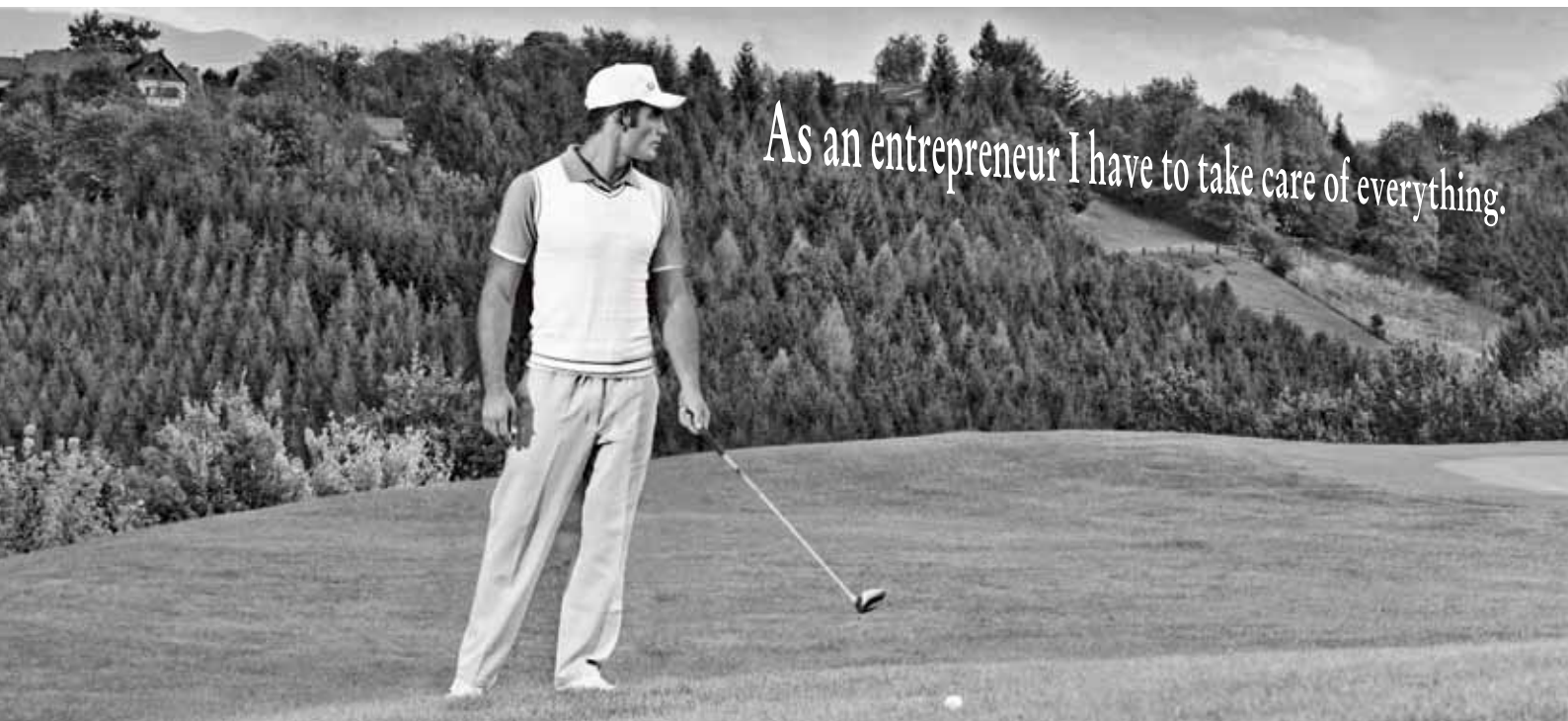
### **Financial statements compilation services** comprise:

- Preparation of financial statements according to Austrian GAAP, IFRS or US-GAAP
- Handling asset accounting and valuation
- Computing personnel accruals
- Support in determining accounting policies with optimal tax implications

- Drafting company resolutions
- Electronic filing of financial statements with the Registrar of Companies
- Monthly reporting in accordance with group policies
- Compilation of special purpose financial statements

### **Accounting services** comprise:

- Cash oriented accounting and accrual accounting
- Posting of all receipts
- Preparation of monthly accounting reports
- VAT reporting, recapitulative statements, compilation of Intrastat data for the declaration of consignments within the European Union
- Cost accounting and results accounting
- Handling of payments and dunning procedures
- Bridging personnel shortages through on-site support



*As an entrepreneur I have to take care of everything.*

## The new dimension: Closeness

### **Payroll services include the timely completion**

of the payroll as well as advice on related legal issues. Frequent changes in employment and social security law require payroll accountants to update their specialist knowledge constantly. The advisors at Grant Thornton Unitreu are always up-to-date.

Payroll services at a glance:

- Payroll accounting
- Handling of payments
- Consulting on tax law, employment law and social security regulations
- Consulting in connection with employment agreements and policies
- Support with regard to payroll tax and social security audits
- International tax advice (expatriates, secondments)



*Or concentrate on my strengths?*

*Our competitor drives down the prices. Should we follow suit? Or should we take them over?*



The new dimension:  
**Clarity**

# Specialist Advisory Services

## Acquisitions, disposals, strategic alliances, public offerings, reorganization

Specialist Advisory Services comprise the complex consulting services surrounding the buying or selling of businesses, strategic alliances and public offerings.

Mergers and acquisitions are all but routine transactions for owners and management. They often mark a milestone in the history of the company. Economic, tax and accounting aspects of the deal are closely linked together and time is of the essence. Depending on the nature of the assignment Grant Thornton Unitreu teams up specialists and sector experts. The personal engagement partner of the client however stays the same.

**Specialist Advisory Services comprise:**

- **Mergers and Acquisitions**
- **Succession planning**
- **Capital market transactions**
- **Due diligence**
- **Company valuations**
- **Reorganization**
- **Forensic & investigation services**

# Key Contacts



## **Michael Auer**

Certified Auditor, Certified Tax Advisor, Partner  
Key contact for audit and international accounting principles

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## **Andreas Bernhart**

Certified Auditor, Certified Tax Advisor, Partner  
Key contact for company formation, restructuring, tax audits, appeals proceedings, trusts

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## **Margot Bernhart**

Certified Tax Advisor, Partner  
Key contact for freelancers and artists

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## **Angela Etl**

Certified Auditor, Certified Tax Advisor, Partner  
Key contact for social security regulations, freelancers and privately owned businesses

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## **Michael Filla**

Certified Auditor, Certified Tax Advisor, Partner  
Key contact for not-for-profit associations and restructuring

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### **Wilhelm Heinrich**

Certified Auditor, Certified Tax Advisor, Partner  
Key contact for small and medium-sized enterprises,  
outsourcing, employment and social security law,  
agriculture and forestry

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### **Eginhard Karl**

Certified Auditor, Certified Tax Advisor, Partner  
Key contact for tax planning, audit, banks

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### **Stefan Kurz**

CPA (US), CIA, CVA,  
Certified Auditor, Certified Tax Advisor, Partner  
Key contact for company valuations,  
transaction support, audits of internal control

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### **Werner Leiter**

Certified Auditor, Certified Tax Advisor, Partner  
Key contact for tax planning, corporate finance, trusts

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### **Michael Neuner**

MCL, Certified Auditor, Certified Tax Advisor, Partner  
Key contact for local and international tax planning,  
small and medium-sized enterprises, trusts, transfer taxes

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### **Ursula Neuner**

Certified Tax Advisor, Partner  
Key contact for small and  
medium-sized enterprises, rental and leasing

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### **Karl Newertal**

Certified Tax Advisor, Partner  
Key contact for small and medium-sized enterprises,  
secondments (expatriates) and due diligence

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**Christian Pajer**

Certified Auditor, Certified Tax Advisor, Partner  
Key contact for audit, international accounting principles,  
IT and systems audits

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**Walter Platzer**

Certified Auditor, Certified Tax Advisor, Partner  
Key contact for specialist advisory services  
(M&A, IPO, forensic, etc.) and audit

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Key contact for audit, corporate governance,  
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Key contact for tax planning and corporate finance

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